

SPECIAL BOARD OF EDUCATION MEETING
TICONDEROGA CENTRAL SCHOOL DISTRICT
High School Cafeteria
Tuesday, April 10, 2018 at 7:00 P.M.

"Sentinels for Excellence"

MINUTES

- | | |
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| Members Present | Frederick LaVallie, James Wells, Sr., Marissa Palandrani, Tracey Cross-Baker, Seanna Porter, Erik Leerkes |
| Memb. Absent | Mark Russell, John Reale, Sr., Martin Fitzgerald II |
| Others Present | John McDonald, Jr., Erin Hamel, Laurie Cossey, John Donohue, Tracy Price, Elizabeth Hayes, Robert Sutphen, Maria Bagneschi, John Bartlett, Bob Porter, Herb & Maria Tedford |
| Call to Order | <p>I. CALL TO ORDER</p> <p>The meeting was call to order by Mr. LaVallie at 7:00 p.m.</p> <p>II. EMERGENCY EVACUATION INSTRUCTIONS - Dr. McDonald</p> <p>III. PLEDGE OF ALLEGIANCE</p> |
| Budget Discussion | <p>IV. BUDGET WORKSHOP</p> <p>A. Budget Discussion - Dr. John McDonald, Jr.</p> <p>V. PUBLIC PARTICIPATION</p> <p>A. Bob Porter Spoke
B. John Bartlett Spoke
C. Maria Bagneschi Spoke</p> |
| Approve Sub/On Call Employees | <p>VI. RECOMMENDED ACTIONS</p> <p>A. Personnel</p> <p>1. It was moved by Mr. Wells, seconded by Mrs. Cross-Baker, that the Board of Education approve the following substitute/temp on call employee for the 2017-18 school year pending fingerprinting and approval by the State Education Department:</p> <p style="padding-left: 40px;">Arielle Vilardo - Uncertified Substitute Teacher, Temp on Call Teacher Assistant, Temp on Call Teacher Aide, Temp on Call Secretary (Enc.), and</p> |
| Accept Donations/Grants | <p>B. New Business - Accept Donations/Grants</p> <p>1. that the Board of Education accept the following donations/grants for the listed purposes:</p> <p>a. Fidelity Charitable grant of \$50,000.00 to the Ticonderoga Central school District from the Ryan Donor Advised Fund, and</p> <p>b. donation of \$100.00 to the Quiz Bowl from Dianne & Nelson Shapiro, and</p> <p>c. donation of \$100.00 to the 4th Grade Trip from Steve & Sylvia Boyce, and</p> <p>d. donation of \$250.00 to the Quiz Bowl from NYSOPBA Great Meadow, and</p> <p>e. donation of \$8.00 to the Quiz Bowl from Eric Lawrence, and</p> <p>f. donation of \$500.00 to the Quiz Bowl from St. Isaac Jogues Council K. of C. No. 333, and</p> |

Accept
Donations/
Grants (cont.)

- g. donation of \$100.00 to the Quiz Bowl from Ticonderoga Elks #1494, and
- h. donation of \$100.00 to the Deborah Breitenbach Scholarship Fund from Jerry and Mary Bea Collins
- i. anonymous donation of \$3,000.00 to the Quiz Bowl
- j. Whole Kids Foundation Garden Grant of \$2,000.00 to Ticonderoga Central School District
- k. donation of \$300.00 from Ti Teachers Association for Senior Project T-Shirts, and

Authorize
District to
Enter Into
DASNY
Agreement

C. New Business - Resolution Authorizing the District to Enter Into The DASNY Financing Agreement

- 1. that the Board of Education authorizes the District to enter into the DASNY transaction and signing of the DASNY financing agreement and documents.

WHEREAS, the Board of Education of the Ticonderoga Central School District (the "District") by a bond resolution dated June 21, 2016 (the "Resolution") authorized the issuance of \$7,316,483 of serial obligations of the Ticonderoga Central School District to pay the cost of the construction, reconstruction and equipping of improvements to the elementary/middle school building, the high school building and the athletic fields, including site development, and including the costs of any equipment, apparatus, machinery, land, rights-in-land, the fees of architects, engineers and attorneys and any other preliminary or incidental costs related thereto.

(the "District Project"), and

WHEREAS, the District desires to participate in the program of the Dormitory Authority of the State of New York ("DASNY") for the issuance of not to exceed \$4,000,000 total aggregate amount of Ticonderoga Central School District Bonds, Series 2018 (the "Bonds") to be issued by DASNY pursuant to a Financing Agreement, (as hereinafter defined), and

WHEREAS, the proceeds of the Bonds will be used to (i) refinance \$4,000,000 outstanding bond anticipation notes of the District previously issued on August 3, 2017 and which mature on August 3, 2018 to pay a portion of the costs of District Project, and (iii) pay the costs of issuance of the Series 2018 bonds, and

WHEREAS, DASNY has taken the necessary steps in order to proceed with the sale and issuance of the Bonds.

Authorize
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(cont.)

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Ticonderoga Central School District, New York, as follows:

Section 1. The President of the Board of Education, as chief fiscal officer of the District, is hereby authorized to execute, acknowledge and deliver in the name and on behalf of the District any and all documents necessary or convenient in connection with the financing or refinancing referred to in the preamble hereof and with the issuance of the District Bonds, including, without limitation, a Financing Agreement by and between the District and DASNY, dated as of April 11, 2018.

Section 2. The President of the Board of Education is hereby authorized to take such additional actions as may be deemed necessary to deliver a final form of a letter describing the District and its financial affairs, supported by financial statements of the District for inclusion in DASNY's official statement prepared and distributed in connection with the sale and issuance of the Bonds and to provide such certifications with respect to such material as may be reasonably required by DASNY, provided however that the District assumes no responsibility for the content with any other aspect of any offering material prepared by or on behalf of DASNY with respect to the offering and sale of obligations to DASNY issued to purchase the Bonds.

Section 3. The President of the Board of Education is hereby authorized to take such additional actions as may be deemed necessary in order to carry out the transactions authorized in this resolution and any such actions taken prior to the date hereof are hereby ratified, approved and confirmed.

Section 4. The President of the Board of Education is hereby authorized to approve, execute, acknowledge and deliver in the name and on behalf of the District, the definitive terms of the Bonds, the purchase price of the Bonds, and interest rates of the Bonds.

Authorize District to Enter Into DASNY Agreement (cont.)

Section 5. This resolution shall take effect immediately upon its adoption.

6 Ayes 0 Nays Motion Carried

VII. PUBLIC PARTICIPATION

- A. Maria Bagneschi - Quiz Bowl
- B. John Bartlett Spoke

VIII. EXECUTIVE SESSION

Adjourn to Ex. Session 7:50 p.m.

A. Adjournment to Executive Session

1. It was moved by Mrs. Cross-Baker, seconded by Mr. Leerkes, that the Board of Education adjourn to Executive Session to discuss the employment history of particular personnel at 7:50 p.m.

6 Ayes 0 Nays Motion Carried

Reconv. To Reg. Session 8:35 p.m.

2. It was moved by Mr. Wells, seconded by Mr. Leerkes, that the Board of Education reconvene to Regular Session at 8:35 p.m.

6 Ayes 0 Nays Motion Carried

ADJOURN 8:40 p.m.

IX. ADJOURNMENT

A. Adjournment from Regular Session

1. It was moved by Mrs. Palandrani, seconded by Mr. Leerkes, that the Board of Education adjourn from Regular Session at 8:40 p.m.

6 Ayes 0 Nays Motion Carried

Erin Hamel, District Clerk